

We have military forces all around the world today. We need as much money as possible to keep these forces in the different places. The President is talking now about Bosnia. So certainly I hope the President of the United States would sign this legislation and the money needed to take care of our troops.

About the only thing that we need in this country, to be sure, is that we have a strong military defense. If we have a good defense, we can just about do everything in this great country.

BALANCED BUDGET WILL RECHARGE OUR ECONOMY

(Mr. SMITH of Texas asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SMITH of Texas. Mr. Speaker, our Nation needs a balanced budget, not because it's a good accounting device, but because it will help every American.

A balanced budget will recharge the economy. It will cause interest rates to drop. And reduced interest rates mean lower mortgage payments, lower car payments, lower student loan payments.

As part of the Republican plan to balance the budget in 7 years, there are income tax cuts for families. And there is a capital gains tax cut for job growth. This will generate more investments, more business expansion, and more jobs.

Before he was elected, President Clinton said he could balance the budget in 5 years. After the election he said it wasn't necessary. Now he says that he wants to balance the budget in 7 years but he still has not presented a plan.

The Republicans do have a plan. Let's balance the budget, cut taxes, and create jobs now.

AMERICANS WANT MORE INFORMATION ON BOSNIAN TROOP DEPLOYMENT

(Mr. BISHOP asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BISHOP. Mr. Speaker, I have profound reservations about the participation of United States forces in a Bosnian peacekeeping mission. So do the people I represent. Of the many calls I have received on this matter over the past several days, not one has favored U.S. involvement.

At the same time, I also recognize the dangers that are inherent in a policy of noninvolvement.

If the United States abandons NATO's peace efforts in Bosnia, we could weaken and even destroy an alliance that has helped deter multinational conflicts for half a century. The current peace initiative would surely collapse. And if this ghastly slaughter ever spreads beyond the bor-

ders of the former Yugoslavia, our country's economic and military security would be critically threatened.

Americans know that our own security requires a secure peace in Europe. When necessary, they support deployment of our troops as peacekeepers—but not as targets. They want more information about the military plan, troop security, the mission's goals, and the plan for withdrawal. So do I.

□ 1030

PERMISSION FOR SUNDRY COMMITTEES AND THEIR SUBCOMMITTEES TO SIT TODAY DURING THE 5-MINUTE RULE

Mr. LARGENT. Mr. Speaker, I ask unanimous consent that the following committees and their subcommittees be permitted to sit today while the House is meeting in the Committee of the Whole House under the 5-minute rule:

Committee on Commerce; Committee on Government Reform and Oversight; Committee on Resources; and Permanent Select Committee on Intelligence.

It is my understanding that the minority has been consulted and that there is no objection to these requests.

The SPEAKER pro tempore (Mr. AL-LARD). Is there objection to the request of the gentleman from Oklahoma?

There was no objection.

PROPOSED AGREEMENT FOR COOPERATION IN PEACEFUL USES OF NUCLEAR ENERGY BETWEEN UNITED STATES AND EUROPEAN ATOMIC ENERGY COMMUNITY—MESSAGE FROM THE PRESIDENT OF THE UNITED STATES (H. DOC. NO. 104-138)

The SPEAKER pro tempore laid before the House the following message from the President of the United States; which was read and, together with the accompanying papers, without objection, referred to the Committee on International Relations and ordered to be printed:

To the Congress of the United States:

I am pleased to transmit to the Congress, pursuant to sections 123 b. and 123 d. of the Atomic Energy Act of 1954, as amended (42 U.S.C. 2153(b), (d)), the text of a proposed Agreement for Cooperation in the Peaceful Uses of Nuclear Energy Between the United States of America and the European Atomic Energy Community (EURATOM) with accompanying agreed minute, annexes, and other attachments. (The confidential list of EURATOM storage facilities covered by the Agreement is being transmitted directly to the Senate Foreign Relations Committee and the House International Relations Committee.) I am also pleased to transmit my written approval, authorization and determination concerning the agreement, and the memorandum of the Director of the United States Arms Control and Disar-

mament Agency with the Nuclear Proliferation Assessment Statement concerning the agreement. The joint memorandum submitted to me by the Secretary of State and the Secretary of Energy, which includes a summary of the provisions of the agreement and other attachments, including the views of the Nuclear Regulatory Commission, is also enclosed.

The proposed new agreement with EURATOM has been negotiated in accordance with the Atomic Energy Act of 1954, as amended by the Nuclear Non-Proliferation Act of 1978 (NNPA) and as otherwise amended. It replaces two existing agreements for peaceful nuclear cooperation with EURATOM, including the 1960 agreement that has served as our primary legal framework for cooperation in recent years and that will expire by its terms on December 31 of this year. The proposed new agreement will provide an updated, comprehensive framework for peaceful nuclear cooperation between the United States and EURATOM, will facilitate such cooperation, and will establish strengthened nonproliferation conditions and controls including all those required by the NNPA. The new agreement provides for the transfer of non-nuclear material, nuclear material, and equipment for both nuclear research and nuclear power purposes. It does not provide for transfers under the agreement of any sensitive nuclear technology (SNT).

The proposed agreement has an initial term of 30 years, and will continue in force indefinitely thereafter in increments of 5 years each until terminated in accordance with its provisions. In the event of termination, key nonproliferation conditions and controls, including guarantees of safeguards, peaceful use and adequate physical protection, and the U.S. right to approve retransfers to third parties, will remain effective with respect to transferred nonnuclear material, nuclear material, and equipment, as well as nuclear material produced through their use. Procedures are also established for determining the survival of additional controls.

The member states of EURATOM and the European Union itself have impeccable nuclear nonproliferation credentials. All EURATOM member states are party to the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). EURATOM and all its nonnuclear weapon state member states have an agreement with the International Atomic Energy Agency (IAEA) for the application of full-scope IAEA safeguards within the respective territories of the nonnuclear weapon states. The two EURATOM nuclear weapon states, France and the United Kingdom, like the United States, have voluntary safeguards agreements with the IAEA. In addition, EURATOM itself applies its own stringent safeguards at all peaceful facilities within the territories of all member states. The United States and EURATOM are of one mind in their